ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A.40A:2-40

	Of the	Borough	of		Ramsey		County of	·	Bergen	
			_		Prepared as of I	December	31, 2011			
1	(a) To	otal Bonds and Notes for		Gro	oss		Deduction		Net	
1.		chool Purposes		\$	23,034,000	=				
	(b) Les	ss Applicable Deductions			(50011-00)		\$ 23,034,	000		
	(c) Net	t Debt for School Purposes					(50012-00)		\$	0
2		*	.: d-4: D	¢	4 045 707				-	(50013-00)
2.		tal Bonds and Notes for Self-Liqu	ndating Purpose	:s э	4,945,797 (50014-00)					
	(b) Les	ss Applicable Deductions					(50015-00)	797		
	(c) Net	t Debt for Self-Liquidating Purpo	oses						\$	(50016-00)
3.	(a) Tot	tal Other Bonds, Notes and Loans	s	\$	8,890,888 (50017-00)	_			,	30010-00)
	(b) Les	ss Applicable Deductions			(50017-00)		(50018-00)	0_		
	(c) Net	t Debt for Other Purposes					(50018-00)		\$	8,890,888
		Total Gross Debt-		s	36,870,685				(50019-00)
					(50020-00)	•				
		Total Deductions					(50021-00)	797		
4.	TOTAL	L NET DEBT DECEMBER 31,	, 2011						\$	8,890,888
			EC	UALI	ZED VALUA	TION B	ASIS		,	30022-00)
	Equ	alized valuation basis (the averag	ge of the equaliz	ed valua	tions of real esta	te, includi	ng improvement	s, and the assess	ed valuation	n
of	class II r	railroad property of the local unit	for the last 3 p	receding	years.)					
		2009 Equalized Valuation Real I		-	ents				.	3 700 004 030
		plus assessed valuation of class I 2010 Equalized Valuation Real I			ents				· 	3,780,004,039
		plus assessed valuation of class I 2011 Equalized Valuation Real I			ents				\$	3,662,123,117
		plus assessed valuation of class I	II R.R. property						\$	3,504,008,659
		LIZED VALUATIONS BASIS							\$	3,648,711,938
0.		ENTAGE OF NET DEBT OF E The percentage that the net debt	-			uation bas	sis (Line 5 above	e):		
		Two Hundredths a	nd Forty Four	Γhousan	iths	per cent	(0.2	44%)		
	•					_	(0.2			
_					4 EEEE 4 477					
					AFFIDAVI	1				
	TATE OF ounty of	F NEW JERSEY } Bergen }ss.								
		Denise Bartalotta	h	aina dub	y sworn, deposes	and cave				
	-			cing dui	-	-				
	here	Deponent is the chief financial and in the statement hereinafter		ed "the r	Borough nunicipality" or '	of the count	Ramsey y." The Annual	County of Debt Statement		reto and
		eby made a part hereof is a true s provided by the Local Bond Law					•			•
		estimated and are so marked.	,							
		Subscribed and sworn to					Name:	CI : 0 E1		
		this day of	, 2	2012			Title:	Chief Finan		
		Notary Public of Nev	v Iersev				Address:	33 North C Ramsey, N.		iuc
		roury I wout of iver	, 5c15cy				Phone:	(201)825-34		
							Fax:	(201)825-17		
		NOTE - Two originals mu	ust be filed not l	ater thai	n January 31, wit	h Divisior	of Local Gover	nment Services,	P.O. Box 8	303,

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803 Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

P. ExcelFiles Audit and Non-profit Audit Cliente/Municipalities/ADS/RAMSEY/[LIDERTST.xl

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other than Regional School District	Issued by	{ Municipality (Type I) } Strike out one { Type II School District }	
1. TERM BONDS	(50111-00)	\$0	
2. SERIAL BONDS			
(a) Issued	(50112-00)	\$ 20,534,000	
(b) Authorized but not issued	(50113-00)	\$0	
3. TEMPORARY BONDS AND NOTES			
(a) Issued	(50114-00)	\$	
(b) Authorized but not issued	(50115-00)	\$0	
4. TOTAL OF ABOVE BONDS AND NOTES			\$ 23,034,000 (50116-00)
Regional School District			
5. SERIAL BONDS			
(a) Issued	(50117-00)	\$ 0	
(b) Authorized but not issued	(50118-00)	\$ 0	
6. TEMPORARY BONDS AND NOTES			
(a) Issued	(50119-00)	\$ 0	
(b) Authorized but not issued	(50120-00)	\$ 0	
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTE	S		\$ 0
			(50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district.'

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS A	PPORTIONED TO EACH MU	NICIPALITY	APPORTIONMENT OF DEBT - Dec. 31, 2011			
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond - Notes Issued	Authorized But not Issued	
				0		
OTALS	0	0.00%		0		

Page Total	\$	23,034,000
	_	(50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1.	Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bor	nds.		\$		
	•				(:	50211-00)
2.	Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of both and notes included in Line 4. Page 2.			\$		
	and notes included in Line 4, Page 2.			Ф		50212-00)
3.	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the suppress of paying bonds and notes included in Line			\$	·	30212-00)
	purpose of paying bonds and notes included in Line 4	+,		Ф		50213-00)
	Page 2.				(:	30213-00)
4.	ger centum of average of equalized valuation (50221-00)	18		\$		109,461,358
	as stated in Line 5, Page 1				`	•
	Instruction re: Line 4.					
	Use applicable per centum as follows:					
	2 1/2 % Kindergarten or Grade 1 through Gra	ade 6				
	3% Kindergarten or Grade 1 through Grade 8					
	3 1/2% Kindergarten or Grade 1 through Grade 6					
	4% Kindergarten of Grade 1 through Grade 1					
	Other (Insert applicable description)	12				
	Other (Hisert applicable description)					
	3 % 3,648,711,938					
	(50222-00)					
5.	Additional State School Building Aid Bonds					
۶.	(N.J.S.A. 18A:58-33.4(d)).	(50220-00) \$				
	(11.3.3.A. 10A.30-33.4(d)).	(30220-00) \$				
6.	Total	(50215-00) \$	109,461,358			
٠.	1041	(30213 00) Ψ	107,101,330			
7.	School Debt as shown by					
	Line 4, Page 2.		(50216-00) \$	23,034,000		
			(======================================		-	
8.	Deduction for School Debt included in Line 4, Page 2.					
	(smaller of Line 6 or 7).			(50217-00) \$		23,034,000
	(cinality of Zine v or 7).			(2021, 00) \$		20,000.,000
9.	Regional School Debt as shown by Line 7, Page 2.			(50218-00) \$		0
	g			(00==00) +		
	Page Total			\$		23,034,000

(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A.	Water-Sewer SYSTEM (insert Applicable Utility)		
1.	Terms bonds	(503 1-00) \$	
2.	Serial bonds		
	(a) Issued	(503 2-00) \$	
	(b) Authorized but not issued	(503 3-00) \$	
3.	Refunding Bonds (N.J.S.A 40A:2-52)		
	(a) Issued	(503 4-00) \$	
	(b) Authorized but not issued	(503 5-00) \$	
4.	Bond anticipation notes		
	(a) Issued	(503 6-00) \$1,340,000.00	
	(b) Authorized but not issued	(503 7-00) \$1,817,650.00	
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$	
	(b) Authorized but not issued	(503 9-00) \$	
6.	Other - Loans		
	(a) Issued	(503 10-00) \$ 1,738,147.00	
	(b) Authorized but not issued	(503 11-00) \$	
7.	Total		\$ 4,895,797.00
В.	Swimming Pool SYSTEM		(503 0-00)
	(insert Applicable Utility)		
8.	Term bonds	(503 1-00) \$	
9.	Serial bonds (a) Issued	(503 2-00) \$	
		<u></u>	
	(b) Authorized but not issued	(503 3-00) \$	
10.	Refunding Bonds (N.J.S.A 40A:2-52) (a) Issued	(503 4-00) \$	
		· · · · · · · · · · · · · · · · · · ·	
	(b) Authorized but not issued	(503 5-00) \$	
11.	Bond anticipation notes (a) Issued	(503 6-00) \$	
	(b) Authorized but not issued	(503 7-00) \$ 50,000.00	
		(303 7-00) \$	
12.	Capital Notes (N.J.S.A. 40A:2-8) (a) Issued	(503 8-00) \$	
	(b) Authorized but not issued	(503 9-00) \$	
12		(303 9-00) \$	
13.	Other (a) Issued	(503 10-00) \$	
	(b) Authorized but not issued	(503 11-00) \$	
14	Total		\$ 50,000.00
14.	Total		(503 0-00)
c.	OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (state on a separate sheet in the manner stated above)		
	Total		\$
	Page Total		\$ 4,945,797.00
	•		(50409-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

1.			Water-Sewer	SYSTEM			
	(Insert A	pplicable	Utility)	-			
	(a)	Gross	Water-Sewer	System Debt	(504 1-00)	\$ 4,895,797.00	
	(b)	Less: D	reficit (Capitalized at 5%)				
		(Line 9 d	or line 11, Page 11)				
		\$	times 20		(504 2-00)	\$ 0.00	
	(c)	Deductio	on		(504 3-00)	\$ 4,895,797.00	
	(d)		ish held to Pay Bonds and Notes in 2 (a) above		(504 4-00)	\$	
	(e)	Total De	eduction				\$ 4,895,797.00 (504 5-00)
2.		S	wimming Pool	SYSTEM			
	(Insert A	pplicable	Utility)	-			
	(a)	Gross _	Swimming Pool	System Debt	(504 1-00)	\$ 50,000.00	
	(b)	Less: D	reficit (Capitalized at 5%)				
		(Line 20	or line 22, Page 11)				
		\$	times 20		(504 2-00)	\$ 0.00	
	(c)	Deductio	on		(504 3-00)	\$ 50,000.00	
	(d)		ish held to Pay Bonds and Notes in 2 (a) above		(504 4-00)	\$	
	(e)	Total De	eduction				\$ 50,000.00 (504 5-00)

3. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(State separately as above)

NOTE -The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total \$ 4,945,797.00 (50499-00)

1.	TERM BONDS	(state purposes separately)			
	(1)		_	S	
				S	
				S	
				3	
	,		·		
2.	Total Term Bond	is			\$ 0
	Total Term Bone				(50509-00)
3.	SEDIAL DONDO	S (state purposes separately)			
٥.	SERIAL BOND.	s (state purposes separatery)			
	* /	Assessment Bonds:	a		
	(5)		_		
	(6)		_		
	(7)		_	S	
	(8)		_	S	
	(9)		_	S	
	(10)		_	S	
	(11)		-	S	
	(12)		_	S	
	(13)		_	S	
			_	S	
			_	S	
	(16)		_	S	

3.	SERIAL B	ONDS (Continued)					
	(a) Issued						
		(18)			•		
		(19)					
		(20)					
		(21)					
		(22)					
		(23)					
		(24)	\$				
		(25)	\$		į.		
		(26)	. \$				
		(27)	\$				
		(28)	\$				
		(29)	\$		-		
		(30)		-	<u>.</u>		
		Total Carial Dands Issued			¢		0
		Total Serial Bonds Issued			\$	(50547-00)	0
	a> 4 4						
	(b) Author	rized but not issued					
		(1)					
		(2)					
		(3)					
		(4)	\$				
		(5)	\$				
		(6)	\$				
		(7)	\$				
		(8)	\$.		
		(9)	\$				
		(10)	\$		-		
		(11)	\$				
		(12)			≣ ∙		
		(13)	\$				
		Total Serial Bonds Authorized but not Issued			\$		0
						(50564-00)	
4	Total Seria	l Bonds Issued and Authorized but not Issued			\$		0

(50625-00) (b) Authorized but not issued (1) 11-2003: Purchase of Fire Truck	BOND ANTICIPATION NOTES (state purposes separately)		
(2) 16-2009. Renovation of Municipal Library \$ 4,038,000. (3) 26-2009. Acquisition of Real Property \$ 807,000. (4) \$ 5 \$ 807,000. (5) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(a) Issued		
(3) 26-2009. Acquisition of Real Property (4) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(1) 11-2003: Purchase of Fire Apparatus	\$	
(6)	(2) 16-2009: Renovation of Municipal Library	\$4,038,000	
S S S S S S S S S S	(3) 26-2009: Acquisition of Real Property	\$807,000	
(6) S S S S S S S S S S S S S S S S S S S	(4)	\$	
(6) S S S S S S S S S S S S S S S S S S S	(5)	\$	
(7)			
(8)			
(10)	·		
(10) S S S S S S S S S S S S S S S S S S S			
(11)	(9)	\$	
(12)	(10)	\$	
(13)	(11)	\$	
(14)	(12)	\$	
(15)	(13)	\$	
(16) S S S S S S S S S S S S S S S S S S S	(14)	\$	
(17) S S S S S S S S S S S S S S S S S S S	(15)	\$	
S S S S S S S S S S	(16)	\$	
S 5.05 (50025-00)	(17)	\$	
(b) Authorized but not issued (1) 11-2003: Purchase of Fire Truck	(18)	\$	
(1) 11-2003: Purchase of Fire Truck (2) 28-2003/22-2004: Improvements to Fimch Park (3) 26-2004: Woodland Ave Drainage Improv. Phase 1 & 2 (4) 30-2004: North St., Aspen Pl. & Beech St. Improvements (5) 37-2004: Library Parking Lot (6) 22-2005: De Baun Avenue (7) 05-2008: Road Reconstruction - Various (8) 09-2008: Replacement of Crystal Lake Spillway (9) 04-2009: Purchase of Chipper Truck (10) 07-2009: Road Reconstruction & Re-Paving (11) 17-2009: Woodland Ave. Improvements (12) 04-2010: Reconstruction of Various Roads (13) 14-2010: Acquisition of Front-End Loader (14) 14-2011: Emergency Communication System (15) 20-2011: Various Improvements & Acquisitions (16) S Bond Anticipation Notes Authorized but not Issued S 0.0000 S 0.0000 S 0.0000 S 0.0000 S 0.00000 S 0.0000000000	Bond Anticipation Notes Issued	\$	5,055,0 (50625-00)
(2) 28-2003/22-2004: Improvements to Fimch Park (3) 26-2004: Woodland Ave Drainage Improv. Phase 1 & 2 (4) 30-2004: North St., Aspen Pl. & Beech St. Improvements (5) 37-2004: Library Parking Lot (6) 22-2005: De Baun Avenue (7) 05-2008: Road Reconstruction - Various (8) 09-2008: Replacement of Crystal Lake Spillway (9) 04-2009: Purchase of Chipper Truck (10) 07-2009: Road Reconstruction & Re-Paving (11) 17-2009: Woodland Ave. Improvements (12) 04-2010: Reconstruction of Various Roads (13) 14-2010: Acquisition of Front-End Loader (14) 14-2011: Emergency Communication System (15) 20-2011: Various Improvements & Acquisitions (16) S Bond Anticipation Notes Authorized but not Issued S 302,688 116,500 1 148,200 1 148,200 1 148,200 1 15,200 1 17,500 S 300,000 1 15,500,000 S 309,000 S 3,83 (50661-00)	(b) Authorized but not issued		
(3) 26-2004: Woodland Ave Drainage Improv. Phase 1 & 2 \$ 116,500 \$ (4) 30-2004: North St., Aspen Pl. & Beech St. Improvements \$ 162,500 \$ (5) 37-2004: Library Parking Lot \$ 148,200 \$ (6) 22-2005: De Baun Avenue \$ 117,750 \$ (7) 05-2008: Road Reconstruction - Various \$ 95,000 \$ (8) 09-2008: Replacement of Crystal Lake Spillway \$ 132,000 \$ (9) 04-2009: Purchase of Chipper Truck \$ 126,750 \$ (10) 07-2009: Road Reconstruction & Re-Paving \$ 104,500 \$ (11) 17-2009: Woodland Ave. Improvements \$ 200,000 \$ (12) 04-2010: Reconstruction of Various Roads \$ 228,000 \$ (13) 14-2010: Acquisition of Front-End Loader \$ 133,000 \$ (14) 14-2011: Emergency Communication System \$ 1,520,000 \$ (15) 20-2011: Various Improvements & Acquisitions \$ 399,000 \$ (16) \$ \$ (17) \$ \$		\$50,000	
(4) 30-2004: North St., Aspen Pl. & Beech St. Improvements (5) 37-2004: Library Parking Lot (6) 22-2005: De Baun Avenue (7) 05-2008: Road Reconstruction - Various (8) 09-2008: Replacement of Crystal Lake Spillway (9) 04-2009: Purchase of Chipper Truck (10) 07-2009: Road Reconstruction & Re-Paving (11) 17-2009: Woodland Ave. Improvements (12) 04-2010: Reconstruction of Various Roads (13) 14-2010: Acquisition of Front-End Loader (14) 14-2011: Emergency Communication System (15) 20-2011: Various Improvements & Acquisitions (16) S Bond Anticipation Notes Authorized but not Issued 5 3,83 (50661-00)	(2) <u>28-2003/22-2004</u> : Improvements to Fimch Park	\$ 302,688	
(5) 37-2004: Library Parking Lot (6) 22-2005: De Baun Avenue (7) 05-2008: Road Reconstruction - Various (8) 09-2008: Replacement of Crystal Lake Spillway (9) 04-2009: Purchase of Chipper Truck (10) 07-2009: Road Reconstruction & Re-Paving (11) 17-2009: Woodland Ave. Improvements (12) 04-2010: Reconstruction of Various Roads (13) 14-2010: Acquisition of Front-End Loader (14) 14-2011: Emergency Communication System (15) 20-2011: Various Improvements & Acquisitions (16) \$ Bond Anticipation Notes Authorized but not Issued \$ 3,83	(3) <u>26-2004</u> : Woodland Ave Drainage Improv. Phase 1 & 2	\$116,500	
(6) 22-2005: De Baun Avenue (7) 05-2008: Road Reconstruction - Various (8) 09-2008: Replacement of Crystal Lake Spillway (9) 04-2009: Purchase of Chipper Truck (10) 07-2009: Road Reconstruction & Re-Paving (11) 17-2009: Woodland Ave. Improvements (12) 04-2010: Reconstruction of Various Roads (13) 14-2010: Acquisition of Front-End Loader (14) 14-2011: Emergency Communication System (15) 20-2011: Various Improvements & Acquisitions (16) \$ (17) \$ Bond Anticipation Notes Authorized but not Issued S 117,750 S 132,000 S 228,000 (15) 20-2011: Various Improvements & Acquisitions S 399,000 S 3,83 (50661-00)	(4) 30-2004: North St., Aspen Pl. & Beech St. Improvements	\$162,500	
(7) 05-2008: Road Reconstruction - Various (8) 09-2008: Replacement of Crystal Lake Spillway (9) 04-2009: Purchase of Chipper Truck (10) 07-2009: Road Reconstruction & Re-Paving (11) 17-2009: Woodland Ave. Improvements (12) 04-2010: Reconstruction of Various Roads (13) 14-2010: Acquisition of Front-End Loader (14) 14-2011: Emergency Communication System (15) 20-2011: Various Improvements & Acquisitions (16) \$ Bond Anticipation Notes Authorized but not Issued \$ 3,83 (50661-00)	(5) 37-2004: Library Parking Lot	\$148,200	
(8) 09-2008: Replacement of Crystal Lake Spillway (9) 04-2009: Purchase of Chipper Truck (10) 07-2009: Road Reconstruction & Re-Paving (11) 17-2009: Woodland Ave. Improvements (12) 04-2010: Reconstruction of Various Roads (13) 14-2010: Acquisition of Front-End Loader (14) 14-2011: Emergency Communication System (15) 20-2011: Various Improvements & Acquisitions (16) \$ Bond Anticipation Notes Authorized but not Issued \$ 3,83 (50661-00)	(6) <u>22-2005</u> : De Baun Avenue	\$117,750	
(9) 04-2009: Purchase of Chipper Truck \$ 126,750 (10) 07-2009: Road Reconstruction & Re-Paving \$ 104,500 (11) 17-2009: Woodland Ave. Improvements \$ 200,000 (12) 04-2010: Reconstruction of Various Roads \$ 228,000 (13) 14-2010: Acquisition of Front-End Loader \$ 133,000 (14) 14-2011: Emergency Communication System \$ 1,520,000 (15) 20-2011: Various Improvements & Acquisitions \$ 399,000 (16) \$ \$ (17) \$ S Bond Anticipation Notes Authorized but not Issued \$ 3,83 (50661-00)	(7) 05-2008: Road Reconstruction - Various	\$95,000	
(10) 07-2009: Road Reconstruction & Re-Paving (11) 17-2009: Woodland Ave. Improvements \$ 200,000 (12) 04-2010: Reconstruction of Various Roads \$ 228,000 (13) 14-2010: Acquisition of Front-End Loader \$ 133,000 (14) 14-2011: Emergency Communication System \$ 1,520,000 (15) 20-2011: Various Improvements & Acquisitions \$ 399,000 (16) \$ \$ Bond Anticipation Notes Authorized but not Issued \$ 3,83 (50661-00)	(8) <u>09-2008</u> : Replacement of Crystal Lake Spillway	\$132,000	
(11) 17-2009: Woodland Ave. Improvements \$ 200,000 (12) 04-2010: Reconstruction of Various Roads \$ 228,000 (13) 14-2010: Acquisition of Front-End Loader \$ 133,000 (14) 14-2011: Emergency Communication System \$ 1,520,000 (15) 20-2011: Various Improvements & Acquisitions \$ 399,000 (16) \$ \$ 399,000 (17) \$ \$ \$ \$ \$ 3,83 \$ (50661-00)	(9) <u>04-2009</u> : Purchase of Chipper Truck	\$126,750	
(12) 04-2010: Reconstruction of Various Roads \$ 228,000 (13) 14-2010: Acquisition of Front-End Loader \$ 133,000 (14) 14-2011: Emergency Communication System \$ 1,520,000 (15) 20-2011: Various Improvements & Acquisitions \$ 399,000 (16) \$ \$ Bond Anticipation Notes Authorized but not Issued \$ 3,83 (50661-00)	(10) 07-2009: Road Reconstruction & Re-Paving	\$104,500	
(13) 14-2010: Acquisition of Front-End Loader \$ 133,000 (14) 14-2011: Emergency Communication System \$ 1,520,000 (15) 20-2011: Various Improvements & Acquisitions \$ 399,000 (16) \$ \$ (17) \$ \$ Bond Anticipation Notes Authorized but not Issued \$ 3,83 (50661-00)	(11) 17-2009: Woodland Ave. Improvements	\$	
(14) 14-2011: Emergency Communication System \$ 1,520,000 (15) 20-2011: Various Improvements & Acquisitions \$ 399,000 (16) \$ \$ (17) \$ \$ Bond Anticipation Notes Authorized but not Issued \$ 3,83 (50661-00)	(12) 04-2010: Reconstruction of Various Roads	\$ 228,000	
(15) 20-2011: Various Improvements & Acquisitions \$ 399,000 (16)	(13) 14-2010: Acquisition of Front-End Loader	\$133,000	
(16) \$ \$ (17) \$ Bond Anticipation Notes Authorized but not Issued \$ 3.83 (50661-00)	(14) 14-2011: Emergency Communication System	\$ 1,520,000	
Bond Anticipation Notes Authorized but not Issued \$	(15) <u>20-2011</u> : Various Improvements & Acquisitions	\$ 399,000	
Bond Anticipation Notes Authorized but not Issued \$ 3,83 (50661-00) Total Bond Anticipation Notes Issued	(16)	\$	
Total Bond Anticipation Notes Issued	(17)	\$	
	Bond Anticipation Notes Authorized but not Issued	\$	3,835,5 (50661-00)
and Additionized but not issued	Total Bond Anticipation Notes Issued and Authorized but not Issued	\$	8,890,8

\$ <u>8,890,888</u> (50662-00)

. MI	SCELLANEOUS BONDS, NOTES AND LOANS (not Notes and Utility Revenue Notes)	including Tax Anticipation Notes, Eme	ergency Notes, Special Emer	gency
(a)	Issued			
	(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$		
	(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$		
	(3) Green Trust Loans	(50713-00) \$		
	(4) Infrastructure Trust	(50714-00) \$		
	(5)	(50715-00) \$		
	Miscellaneous Bonds, Notes and Loans Issued		\$(5071	0 (6-00)
(b)	Authorized but not issued			
	(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$		
	(2) Bonds Authorized by another Public Body Guaranteed by the Municipality	(50722-00) \$		
	(3)	(50723-00) \$		
	(4)	(50724-00) \$		
	(5)	(50725-00) \$		
	Miscellaneous Bonds and Notes Authorized but not Is	ssued	\$	0
8.	Total Miscellaneous Bonds, Notes and Loans Issued a but not Issued.	and Authorized	\$(5072	0 (26-00)
Tot	tal of Pages 6, 7, 8 and 9		\$	8,890,888
			(5079	9-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

Amounts held or to be held for the sole purpose of paying b included on Pages $6,7,8$ and 9	onds and notes	
(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6		
(1)	\$	
		(50814-00)
(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in		(2002-100)
those cases where such funds cannot be diverted to purposes other than the payment of bonds and		
notes included on Pages 6, 7, 8 and 9		
(1)	\$	
(2)	\$	
(3)	\$	
		\$
		(50824-00)
(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used		
for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9		
(1)	\$	
(2)	s	
	\$	
(3)	φ	
		(50834-00)
(d) Accounts receivable from other public authorities		
applicable only to the payment of any part of the gross debt not otherwise deductible		
(1)	\$	
(2)	\$	
	·	\$
		(50843-00)
Bonds authorized by another Public Body to be guaranteed by the municipality		\$
by the municipality		(50844-00)
Bonds issued and bonds authorized but not issued to meet		
cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency		
[N.J.S.A. 55:14B-4.1(d)]		(50848-00)
Bonds issued and bonds authorized but not issued-		
Capital projects for county colleges (N.J.S.A. 18A:64A-22. to N.J.S.A. 18A:64A-22.8)	1	\$
		(50851-00)
Refunding Bonds (N.J.S.A 40A:2-52)		
(1)	\$	
(2)	\$	
		\$
		(50860-00)
Page Total		\$
··· ···		(50849-00)

_	Water-Sewer (Insert Applicable Utility)	UTILITY						
1.	Total Cash Receipts from Fees, Rents or Other Charges for Year						(509 1-00) \$	6,245,837
2.	Operating and Maintenance Cost				(509 2-00)	\$	5,766,500	
3.	Debt Service per Water Accounts							
	(a) Interest		(509 3-00)	\$	63,358			
	(b) Notes		(509 4-00)	\$	409,224			
	(c) Serial Bonds		(509 5-00)					
	(d) Sinking Fund Requirement		(509 6-00)	\$				
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)							
			(500.7.00)	¢				
	(a) Interest on Water-Sew Refunding Bonds	ver	(509 7-00)	\$				
	(b) Water-Sewer	Refunding Bonds	(509 8-00)	\$				
5.	Anticipated Deficit in Dedicated		(,	· <u> </u>				
3.	Water-Sewer Assessment Budget		(509 9-00)	\$				
6.	Total Debt Service			_	(510 0-00)	\$	472,582	
7.	Total Deductions (Line 2 plus Line 6)						(510 1-00) \$	6,239,082
8.	Excess in Revenues (Line 1 minus Line 7)						(510 2-00) \$	6,755
9.	Deficit in Revenues (Line 7 minus Line 1)						(510 3-00) \$	
10.	Total Debt Service (Line 6)						(510 4-00) \$	
11.	Deficit (smaller of Line 9 or Line 10) to Page 5						(510 5-00) \$	
	If Excess in Revenues (Line 8) all	Water-Sewer	Utility Debt i	s Dedu	ctible			
	Suimming Book	UTILITY						
-	Swimming Pool (Insert Applicable Utility)							
12	Total Cash Receipts from Fees,							
12.	Rents or Other Charges for Year						(509 1-00) \$	254,545
13.	Operating and Maintenance Cost				(509 2-00)	\$	252,000	
14.	Debt Service							
	(a) Interest		(509 3-00)	\$				
	(b) Notes		(509 4-00)	\$				
	(c) Serial Bonds(d) Sinking Fund Requirement		(509 5-00)	\$ <u> </u>				
15	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		(509 6-00)	\$				
13.	•		.=00 = 00					
	(a) Interest on Swimming Pool Refunding Bonds		(509 7-00)	\$				
	(b) Swimming Pool	Refunding Bonds	(509 8-00)	\$				
16.	Anticipated Deficit in Dedicated		(,					
	Swimming Pool Assessment Budget		(509 9-00)	s				
17	Total Debt Service		(303 3 00)	_	(510 0-00)	s		
	Total Deductions (Line 13 plus Line 17)				(220 0 00)	_	(510 1-00) \$	252,000
	Excess in Revenues (Line 12 minus Line 18)		(501 2-00)	\$	2,545			
20.			(510 3-00)		72 - 2			
				_	-			
21.	Total Debt Service (Line 17)						(510 4-00) \$	
	Total Debt Service (Line 17) Deficit (smaller of Line 20 or Line 21) to Page 5							
		Swimming Pool	Utility Debt i	s Dedu	ctible			

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1.	Balance of debt incurring capacity as of December 31, 2010 under N.J.S.A 40:1-16(d)			(51100-00)
2.	Obligations heretofore authorized during 2010 in excess of debt limitation and pursuant to			
	(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00)	\$	<u></u>
	(b) N.J.S.A. 40A:2-7 paragraph (f)	(51102-00)	\$	<u> </u>
	(c) N.J.S.A. 40A:2-7 paragraph (g)	(51103-00)	\$	<u> </u>
	Total	(51104-00)	\$	<u> </u>
3.	Less 2011 authorizations repealed during 2011	(51105-00)	\$	_
4.	Net authorizations during 2011			(51106-00)
5.	Balance of debt incurring capacity December 31, 2011 under N.J.S.A. 40:1-16(d)			\$(51107-00)
	I, Thomas H. Neff the Director of the Division of New Jersey, do hereby certify that I have compared this copy of an A Debt Statement filed in the Division of Local Government Services of and that this is a true copy of said statement and of the whole thereof. In Witness Whereof, I have hereunto set my hand as Divided the State of New Jersey this day of	f the Department of Communit	bove municipality or county ty Affairs of the State of Nev	with the original Annua w Jersey on
				Director