





# DEDUCTIONS APPLICABLE TO BONDS AND NOTES

## FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1.	Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.	\$ _____ (50211-00)
2.	Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.	\$ _____ (50212-00)
3.	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.	\$ _____ (50213-00)
4.	<u>3</u> per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1	\$ <u>109,461,358</u> (50214-00)

Instruction re: Line 4.

Use applicable per centum as follows:  
 2 1/2 % Kindergarten or Grade 1 through Grade 6  
 3 % Kindergarten or Grade 1 through Grade 8  
 3 1/2 % Kindergarten or Grade 1 through Grade 9  
 4 % Kindergarten or Grade 1 through Grade 12  
 Other (Insert applicable description)

3 % 3,648,711,938  
(50222-00)

5.	Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)).	(50220-00) \$ _____
6.	Total	(50215-00) \$ <u>109,461,358</u>
7.	School Debt as shown by Line 4, Page 2.	(50216-00) \$ <u>23,034,000</u>
8.	Deduction for School Debt included in Line 4, Page 2. (smaller of Line 6 or 7).	(50217-00) \$ <u>23,034,000</u>
9.	Regional School Debt as shown by Line 7, Page 2.	(50218-00) \$ <u>0</u>

Page Total \$ 23,034,000  
(50219-00)

# BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

**A. Water-Sewer SYSTEM**  
(insert Applicable Utility)

1.	Terms bonds	(503 1-00)	\$ _____	
2.	Serial bonds			
	(a) Issued	(503 2-00)	\$ _____	
	(b) Authorized but not issued	(503 3-00)	\$ _____	
3.	Refunding Bonds (N.J.S.A 40A:2-52)			
	(a) Issued	(503 4-00)	\$ _____	
	(b) Authorized but not issued	(503 5-00)	\$ _____	
4.	Bond anticipation notes			
	(a) Issued	(503 6-00)	\$ <u>1,340,000.00</u>	
	(b) Authorized but not issued	(503 7-00)	\$ <u>1,817,650.00</u>	
5.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	(503 8-00)	\$ _____	
	(b) Authorized but not issued	(503 9-00)	\$ _____	
6.	Other - Loans			
	(a) Issued	(503 10-00)	\$ <u>1,738,147.00</u>	
	(b) Authorized but not issued	(503 11-00)	\$ _____	
7.	Total			\$ <u>4,895,797.00</u> (503 0-00)

**B. Swimming Pool SYSTEM**  
(insert Applicable Utility)

8.	Term bonds	(503 1-00)	\$ _____	
9.	Serial bonds			
	(a) Issued	(503 2-00)	\$ _____	
	(b) Authorized but not issued	(503 3-00)	\$ _____	
10.	Refunding Bonds (N.J.S.A 40A:2-52)			
	(a) Issued	(503 4-00)	\$ _____	
	(b) Authorized but not issued	(503 5-00)	\$ _____	
11.	Bond anticipation notes			
	(a) Issued	(503 6-00)	\$ _____	
	(b) Authorized but not issued	(503 7-00)	\$ <u>50,000.00</u>	
12.	Capital Notes (N.J.S.A. 40A:2-8)			
	(a) Issued	(503 8-00)	\$ _____	
	(b) Authorized but not issued	(503 9-00)	\$ _____	
13.	Other			
	(a) Issued	(503 10-00)	\$ _____	
	(b) Authorized but not issued	(503 11-00)	\$ _____	
14.	Total			\$ <u>50,000.00</u> (503 0-00)

**C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**  
(state on a separate sheet in the manner stated above)

Total \$ \_\_\_\_\_

Page Total \$ 4,945,797.00  
(50409-00)

# DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

<b>1.</b>	<u>Water-Sewer</u> SYSTEM			
	(Insert Applicable Utility)			
	(a) Gross <u>Water-Sewer</u> System Debt	(504 1-00)	\$	<u>4,895,797.00</u>
	(b) Less: Deficit (Capitalized at 5%)			
	(Line 9 or line 11, Page 11)			
	\$ _____ times 20	(504 2-00)	\$	<u>0.00</u>
	(c) Deduction	(504 3-00)	\$	<u>4,895,797.00</u>
	(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$	_____
	(e) Total Deduction		\$	<u>4,895,797.00</u> (504 5-00)
<b>2.</b>	<u>Swimming Pool</u> SYSTEM			
	(Insert Applicable Utility)			
	(a) Gross <u>Swimming Pool</u> System Debt	(504 1-00)	\$	<u>50,000.00</u>
	(b) Less: Deficit (Capitalized at 5%)			
	(Line 20 or line 22, Page 11)			
	\$ _____ times 20	(504 2-00)	\$	<u>0.00</u>
	(c) Deduction	(504 3-00)	\$	<u>50,000.00</u>
	(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$	_____
	(e) Total Deduction		\$	<u>50,000.00</u> (504 5-00)
<b>3.</b>	<b>OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE</b>			
	(State separately as above)			

NOTE -The deficit in revenues may be capitalized by either  
dividing such deficit by .05 or by multiplying such deficit  
by 20 as indicated above.

Page Total			\$ <u>4,945,797.00</u> (50499-00)
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# OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____

2. Total Term Bonds \$ \_\_\_\_\_ 0  
(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued Assessment Bonds:

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
(15) _____	\$ _____
(16) _____	\$ _____
(17) _____	\$ _____

# OTHER BONDS, NOTES AND LOANS

## 3. SERIAL BONDS (Continued)

### (a) Issued

(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
(29)	_____	\$ _____
(30)	_____	\$ _____

Total Serial Bonds Issued \$ 0  
(50547-00)

### (b) Authorized but not issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____

Total Serial Bonds Authorized but not Issued \$ 0  
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued \$ 0  
(50565-00)



# OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____	
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$ _____	
(3) Green Trust Loans	(50713-00)	\$ _____	
(4) Infrastructure Trust	(50714-00)	\$ _____	
(5) _____	(50715-00)	\$ _____	
Miscellaneous Bonds, Notes and Loans Issued		\$ _____	0 (50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____	
(2) Bonds Authorized by another Public Body Guaranteed by the Municipality	(50722-00)	\$ _____	
(3) _____	(50723-00)	\$ _____	
(4) _____	(50724-00)	\$ _____	
(5) _____	(50725-00)	\$ _____	
Miscellaneous Bonds and Notes Authorized but not Issued		\$ _____	0

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued. \$ \_\_\_\_\_  
0  
(50726-00)

Total of Pages 6, 7, 8 and 9 \$ \_\_\_\_\_  
8,890,888  
(50799-00)

# DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9	
	(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6	
	(1) _____ \$ _____	
		\$ _____ (50814-00)
	(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on Pages 6, 7, 8 and 9	
	(1) _____ \$ _____	
	(2) _____ \$ _____	
	(3) _____ \$ _____	
		\$ _____ (50824-00)
	(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9	
	(1) _____ \$ _____	
	(2) _____ \$ _____	
	(3) _____ \$ _____	
		\$ _____ (50834-00)
	(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible	
	(1) _____ \$ _____	
	(2) _____ \$ _____	
		\$ _____ (50843-00)
2.	Bonds authorized by another Public Body to be guaranteed by the municipality	\$ _____ (50844-00)
3.	Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [ N.J.S.A. 55:14B-4.1(d) ]	\$ _____ (50848-00)
4.	Bonds issued and bonds authorized but not issued- Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)	\$ _____ (50851-00)
5.	Refunding Bonds (N.J.S.A 40A:2-52)	
	(1) _____ \$ _____	
	(2) _____ \$ _____	
		\$ _____ (50860-00)
	Page Total	\$ _____ (50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2011

<u>Water-Sewer</u> (Insert Applicable Utility)	<b>UTILITY</b>		
1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	<u>6,245,837</u>
2. Operating and Maintenance Cost	(509 2-00)	\$	<u>5,766,500</u>
3. Debt Service per Water Accounts			
(a) Interest	(509 3-00)	\$	<u>63,358</u>
(b) Notes	(509 4-00)	\$	<u>409,224</u>
(c) Serial Bonds	(509 5-00)	\$	<u>          </u>
(d) Sinking Fund Requirement	(509 6-00)	\$	<u>          </u>
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on <u>Water-Sewer</u> Refunding Bonds	(509 7-00)	\$	<u>          </u>
(b) <u>Water-Sewer</u> Refunding Bonds	(509 8-00)	\$	<u>          </u>
5. Anticipated Deficit in Dedicated <u>Water-Sewer</u> Assessment Budget	(509 9-00)	\$	<u>          </u>
6. Total Debt Service	(510 0-00)	\$	<u>472,582</u>
7. Total Deductions (Line 2 plus Line 6)	(510 1-00)	\$	<u>6,239,082</u>
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00)	\$	<u>6,755</u>
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00)	\$	<u>          </u>
10. Total Debt Service (Line 6)	(510 4-00)	\$	<u>          </u>
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00)	\$	<u>          </u>
If Excess in Revenues (Line 8) all <u>Water-Sewer</u> Utility Debt is Deductible			

<u>Swimming Pool</u> (Insert Applicable Utility)	<b>UTILITY</b>		
12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	<u>254,545</u>
13. Operating and Maintenance Cost	(509 2-00)	\$	<u>252,000</u>
14. Debt Service			
(a) Interest	(509 3-00)	\$	<u>          </u>
(b) Notes	(509 4-00)	\$	<u>          </u>
(c) Serial Bonds	(509 5-00)	\$	<u>          </u>
(d) Sinking Fund Requirement	(509 6-00)	\$	<u>          </u>
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on <u>Swimming Pool</u> Refunding Bonds	(509 7-00)	\$	<u>          </u>
(b) <u>Swimming Pool</u> Refunding Bonds	(509 8-00)	\$	<u>          </u>
16. Anticipated Deficit in Dedicated <u>Swimming Pool</u> Assessment Budget	(509 9-00)	\$	<u>          </u>
17. Total Debt Service	(510 0-00)	\$	<u>          </u>
18. Total Deductions (Line 13 plus Line 17)	(510 1-00)	\$	<u>252,000</u>
19. Excess in Revenues (Line 12 minus Line 18)	(501 2-00)	\$	<u>2,545</u>
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00)	\$	<u>          </u>
21. Total Debt Service (Line 17)	(510 4-00)	\$	<u>          </u>
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00)	\$	<u>          </u>
If Excess in Revenues (Line 19) all <u>Swimming Pool</u> Utility Debt is Deductible			

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement)

# SPECIAL DEBT STATEMENT

## BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2010 under N.J.S.A 40:1-16(d)		\$ _____	(51100-00)
2. Obligations heretofore authorized during 2010 in excess of debt limitation and pursuant to			
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00)	\$ _____	
(b) N.J.S.A. 40A:2-7 paragraph (f)	(51102-00)	\$ _____	
(c) N.J.S.A. 40A:2-7 paragraph (g)	(51103-00)	\$ _____	
Total	(51104-00)	\$ _____	
3. Less 2011 authorizations repealed during 2011	(51105-00)	\$ _____	
4. Net authorizations during 2011		\$ _____	(51106-00)
5. Balance of debt incurring capacity December 31, 2011 under N.J.S.A. 40:1-16(d)		\$ _____	(51107-00)

I, **Thomas H. Neff** the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on \_\_\_\_\_ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this \_\_\_\_\_ day of \_\_\_\_\_, 2012

\_\_\_\_\_  
Director