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## State of New Jersey Department of Community Affairs Annual Debt Statement

0248 **0248 Ramsey Borough - County of Bergen** Date Prepared: **16-Jan-2017**

Budget Year Ending: **31-Dec-2016** (Month-DD) **2016** (year)

Name: Denise Bartalotta	Phone: (201)825-3400
Title: Chief Financial Officer	Fax: (201)825-1745
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Ramsey, NJ 07446	CFO Cert #: NO803

**Denise Bartalotta, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0248 Ramsey Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 12,065,000.00	\$ 12,065,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for the Water &amp; Sewer Utility</b>	\$ 5,335,294.00	\$ -	\$ 5,335,294.00
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 8,833,300.00	\$ -	\$ 8,833,300.00
<b><u>Total</u></b>	<b><u>\$ 26,233,594.00</u></b>	<b><u>\$ 12,065,000.00</u></b>	<b><u>\$ 14,168,594.00</u></b>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<b><u>Year</u></b>		
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2014</u>	RR Property	\$ 3,311,941,272.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2015</u>	RR Property	\$ 3,394,672,734.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2016</u>	RR Property	\$ 3,521,701,621.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 3,409,438,542.33
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>0.416%</u>